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COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, MAY 15, 2001

COMMONWEALTH OF VIRGINIA, ex rel.

STATE CORPORATION COMMISSION

CASE NO. BFI010080

Ex Parte: In re annual fees for
examination, supervision, and regulation
of banks and savings institutions

ORDER TO TAKE NOTICE

WHEREAS §§ 6.1-94, 6.1-194.85, and 6.1-194.149 of the Code of Virginia provide, among other things, for each bank, savings association, and savings bank examined, supervised, and regulated by the Bureau of Financial Institutions ("Bureau") to pay an annual fee according to a schedule set by the State Corporation Commission ("Commission"); and

WHEREAS the current schedule of annual fees appears in the Virginia Administrative Code at 10 VAC 5-20-30; and

WHEREAS the Commission now, based on information supplied by the Bureau Staff, proposes to modify the schedule of annual fees to promote the efficient and effective examination, supervision, and regulation of state banks and savings institutions;

IT IS THEREFORE ORDERED THAT:

(1) The proposed amended regulation, entitled "Schedule Prescribing Annual Fees Paid for Examination, Supervision, and

Regulation of State Banks and Savings Institutions," is appended hereto and made part of the record herein.

(2) On or before June 18, 2001, any person desiring to comment on the proposed amended regulation shall file written comments containing a reference to Case No. BFI010080 with the Clerk of the Commission, Document Control Center, P.O. Box 2118, Richmond, Virginia 23218.

(3) The proposed amended regulation shall be posted on the Commission's website at <http://www.state.va.us/scc>.

(4) AN ATTESTED COPY hereof, together with a copy of the proposed amended regulation, shall be sent to the Registrar of Regulations for publication in the Virginia Register.

10 VAC 5-20-30. Schedule prescribing annual fees paid for examination, supervision, and regulation of state-chartered banks and savings institutions.

Pursuant to the provisions of §§ 6.1-94, 6.1-194.85 and 6.1-194.149, of the Code of Virginia, the State Corporation Commission hereby sets the following schedule of annual fees to be paid by state-chartered banks, savings institutions, and savings banks for their examination, supervision, and regulation, as follows:

SCHEDULE

Asset Interval		Fee			
Assets Exceeding	But Not Exceeding	This Amount	Plus		Assets Exceeding
\$0	\$5 million	\$6,000	0		
5 million	25 million	6,000	.000350	x	\$5 million
25 million	100 million	13,000	.000200	x	25 million
100 million	200 million	28,000	.000150	x	100 million
200 million	1000 million	43,000	.000110	x	200 million
1000 million	5000 million	131,000	.000090	x	1000 million
5000 million		491,000	.000070	x	5000 million

The fee assessed using the above schedule shall be rounded down to the nearest whole dollar. The assessment shall be based on the institution's total assets as shown by its Report of Condition as of the close of business for the preceding calendar year filed with the Bureau of Financial Institutions.

A bank or savings institution which opens for business January 1 through June 30 shall be assessed a fee of \$6,000 for that year.

A bank or savings institution which opens for business on or after July 1 shall be assessed a fee of \$4,500 for that year.